



**CITIPOINT CREDIT CO-OPERATIVE LIMITED**



**Icon**  
@ Pasir Panjang

Pasir Panjang Road



# **ANNUAL REPORT & STATEMENT OF ACCOUNTS 2025**



**101<sup>ST</sup> ANNUAL  
GENERAL MEETING**

**THURSDAY | 25<sup>TH</sup> JUNE 2026 | 9:00AM  
ANYTIME FITNESS @ PASIR PANJANG  
(SEMINAR ROOM)**

*Photos: Citiport Properties at 83 Kampong Bahru Road, Icon @ Pasir Panjang and 711 Geylang Road #03-03*

# CONTENTS

---

## **PAGE**

<b>1</b>	<i>GENERAL MEETING STANDING ORDERS</i>
<b>2</b>	<i>NOTICE OF THE 101<sup>ST</sup> ANNUAL GENERAL MEETING AND AGENDA</i>
<b>4</b>	<i>REPORT OF THE BOARD OF DIRECTORS</i>
<b>13</b>	<i>MINUTES OF 100<sup>TH</sup> ANNUAL GENERAL MEETING</i>
<b>25</b>	<i>APPROPRIATION OF PROFIT 2025</i>
<b>27</b>	<i>EXPENDITURE ESTIMATE 2027</i>
<b>28</b>	<i>LIST OF SUNDRY CREDITORS</i>
	 <i>AUDITED FINANCIAL STATEMENTS FYE 31 DECEMBER 2025</i>
<b>F2</b>	<i>AUDITORS' REPORT</i>
<b>F5</b>	<i>STATEMENTS OF FINANCIAL POSITION</i>
<b>F6</b>	<i>STATEMENTS OF COMPREHENSIVE INCOME</i>
<b>F7</b>	<i>STATEMENTS OF CHANGES IN MEMBERS' INTEREST</i>
<b>F9</b>	<i>STATEMENTS OF CASH FLOWS</i>
<b>F10</b>	<i>NOTES TO THE FINANCIAL STATEMENTS</i>

# *C*o-operative *D*ata

---

## **BOARD OF DIRECTORS**

Chairman	-	K Rajaram, PBM, (DE)
Vice Chairman	-	C Subramaniam
Hon Secretary	-	Pasupathy M Suppiah, (DE)
Hon Treasurer	-	Mohamed Hanifah s/o Mohd Jamal
Hon Asst Secretary	-	Doreen Pang
Hon Asst Treasurer	-	Lee Choy Ling
Directors	-	S Sangaran
	-	Azman Mahmud
Chief Executive Officer	-	T G Gritharan
Admin/Accounts Executive	-	Rhina Rances
Executive Assistant	-	Annapoorani Subramanian
Accounts Assistant	-	Sheba Vamadevan
External Auditor	-	A2 Practice
Internal Auditor	-	Chartswood Associates
Audit Committee	-	C Subramaniam
		Indramohan R
		Johari Mokti
		R Asokan
Legal Advisor	-	Selvaraju Law Chambers
Bankers	-	UCO Bank
	-	DBS Bank
Registered Office	-	218 Pasir Panjang Road #02-03 ICON@Pasir Panjang Singapore 118579
Website	-	<a href="http://www.citiport.org.sg">www.citiport.org.sg</a>

## Board of Directors



**K Rajaram, PBM, DE**  
Chairman



**C Subramaniam**  
Vice Chairman



**Pasupathy M Suppiah, DE**  
Hon Secretary



**Mohamed Hanifah**  
Hon Treasurer



**Doreen Pang**  
Hon Asst. Secretary



**Lee Choy Ling**  
Hon Asst. Treasurer



**S Sangaran**  
Director



**Azman Mahmud**  
Director

## Staff



**T G Gritharan**  
Chief Executive Officer



**Rhina Rances**  
Admin/Accounts Executive



**Annapoorani Subramanian**  
Executive Assistant



**Sheba Vamadevan**  
Accounts Assistant

## Audit Committee



**C Subramaniam**  
Chairman



**Indramohan R**  
Committee Member



**Johari Mokti**  
Committee Member



**R Asokan**  
Committee Member

## *Sub-Committees for 2025/2026*

---

Chairman announced on the formation of sub committees for 2025 to 2026 as follows:

### **MEMBERSHIP**

Chairperson	- Mr. M S Pasupathy
Vice Chairperson	- Ms. Lee Choy Ling
Secretary	- Ms. Doreen Pang
Members	- Mr. C Subramaniam Mr. S Sangaran Mr. Mohd Hanifah Mr. Azman Mahmud
Ex Officio	- Mr. K Rajaram

### **INVESTMENT**

Chairperson	- Mr. C Subramaniam
Secretary	- Ms. Mohamed Hanifah
Members	- Mr. M S Pasupathy Ms. Lee Choy Ling Ms. Doreen Pang
Ex-officio	- Mr. K Rajaram

### **RISK MANAGEMENT**

Chairperson	- Mr. Mohamed Hanifah
Secretary	- Ms. Lee Choy Ling
Members	- Mr. C Subramaniam Mr. M S Pasupathy Ms. Doreen Pang
Ex-officio	- Mr. K Rajaram

### **AUDIT COMMITTEE**

The Audit Committee being a standing committee, the Chairman proposed for the same members to continue in the Audit Committee.

Chairperson	- Mr. C Subramaniam
Members	- Mr. R Asokan Mr. Johari Mokti Mr. Ramachandran Indramohan
Ex Officio	- Mr. K Rajaram Mr. M S Pasupathy

# *General Meeting Standing Order*

---

1. Resolutions or amendments of which five days' notice in writing has been given, if found to be in order, shall be placed on the agenda, following the business of the Society.
2. The mover of a Resolution or Amendments shall be allowed five minutes in which to state his case, but only the mover of the resolution shall have the right to reply at the end of the discussion, five minutes being allowed, and shall confine himself to answer previous speakers, and shall not introduce any new matter into the debate after the question shall be put.
3. No other speaker shall be allowed more than 5 minutes (except with the approval of the Chairman)
4. Every member who speaks shall address the Chairman and confine his speech to the subject under discussion.
5. Whenever the Chairman rises during a debate, any member speaking or attempting to speak must resume his seat, failing which, the member shall be suspended from taking any further part in the business of the meeting.
6. No member shall address the meeting more than once on the same subject matter, except as provided in No. 2.
7. The ruling of the Chairman upon all questions or order and matters in the debate shall be final, and shall not be open for discussion.
8. The Chairman may call on continued irrelevance, repetition, unbecoming language, or any breach of order on the part of a member, and may direct such member to discontinue his speech.
9. With the permission of the Chairman, a member whether he has spoken or not, may rise to a point of order or in explanation of some material point in his speech if he thinks it has been misunderstood.
10. A motion of adjournment shall take precedence of any motion or amendment, and may be discussed, but the discussion upon it must solely be confined to the reasons for or against adjournment.



## **CITIPOINT CREDIT CO-OPERATIVE LTD**

218 Pasir Panjang Road #02-03 ICON@Pasir Panjang Singapore 118579

Tel: 6278 6504 Fax: 6272 8192

E-mail: citiport1@citiport.org.sg Website: www.citiport.org.sg

UEN: S25CS0003C

### ***NOTICE OF 101<sup>st</sup> ANNUAL GENERAL MEETING & AGENDA***

5 June 2026

#### **TO ALL MEMBERS OF THE CITIPOINT CREDIT CO-OPERATIVE LIMITED**

NOTICE IS HEREBY GIVEN on 5 June 2026 that the 101<sup>st</sup> Annual General Meeting of the Citiport Credit Co-operative Ltd will be held on:

Date: **Thursday, 25<sup>th</sup> June 2026**

Time: **9:00 AM**

Venue: **Anytime Fitness Seminar Room @ Pasir Panjang  
44 Pasir Panjang Road, Blk #A01, Singapore 118504**

#### **AGENDA**

1. Chairman's Address.
2. To Adopt the General Meeting Standing Orders.
3. To confirm the minutes of the 100<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> June 2025. (Appendix B of Annual Report). *Page 13*
4. To receive and adopt the Report of the Board of Directors and the Audited Financial Statements for the period ended 31 December 2025.
5. To approve the recommended Appropriation of Profit for the year 2025. (Appendix C) *Page 25*
6. To approve the Estimates of Expenditure for the year 2027. (Appendix D) *Page 27*
7. To approve the transfer of \$18,947.66 of Unclaimed Balances for more than 7 years to the Common Good Fund. (Appendix E) *Page 28*
8. To approve a total monthly allowance of \$2,880 for the Board of Directors for the period commencing July 2026 to the date of the next Annual General Meeting of the Cooperative to be held in 2027.



## CITIPOINT CREDIT CO-OPERATIVE LTD

218 Pasir Panjang Road #02-03 ICON@Pasir Panjang Singapore 118579

Tel: 6278 6504 Fax: 6272 8192

E-mail: citiport1@citiport.org.sg Website: www.citiport.org.sg

UEN: S25CS0003C

9. To appoint A2 Practice Chartered Accountants to be Citiport Credit Co-operative Limited's External Auditors and to fix their Audit fee for the year 2026.
10. To appoint Chartswood Associates to be Citiport Credit Co-operative Limited's Internal Auditors and to fix their Internal Audit fee for the year 2026.
11. To approve the 20% Restricted Investment (RI) Limit and the Investment Plan for a period not exceeding 3 years.
12. To approve the use of \$122,857.52 from the Reserves to pay a special dividend of 0.98% of the Subscription Capital subject to Registrar of Co-operative Societies' approval. (Appendix C) *Page 25*
13. To elect 3 members to serve on the Board of Directors for a 3 years term.
14. To consider any other business pertaining to the **101<sup>st</sup> Annual Report and Statement of Accounts**, of which at least five clear days' notice is given in writing to the Hon. Secretary by 5:00 p.m. on 19 June 2026.

Members can download a copy of the 101<sup>st</sup> AGM Notice & Agenda, AGM Standing Orders, Minutes of the 100<sup>th</sup> AGM, Annual Report and the Audited Financial Statements 2025 from the Cooperative's website from 9 June 2026. Members who wish to have a printed copy of the Annual Report 2025, please obtain a copy from Citiport's office.

No hard copies of the Annual Report and the Audited Financial Statements will be available at the 101<sup>st</sup> AGM venue. Members are kindly requested to bring your own copy.

In the event there is no election, the AGM will close at 1:30 PM.

**By Order of the Board of Directors**

Pasupathy M Suppiah, DE  
Hon. Secretary

# *R*eport of the Board of Directors

---

The Board of Directors is pleased to present the Annual Report and the Audited Statement of Accounts for the year ended 31<sup>st</sup> December 2025.

## **BOARD OF DIRECTORS**

The 100<sup>th</sup> Annual General Meeting was held on 27<sup>th</sup> June 2025 at No. 44 Pasir Panjang Road, Singapore 118504 (Anytime Fitness Seminar Room).

Mr. Subramaniam s/o Chinnayya, Mr. Pasupathy M Suppiah, DE and Ms. Lee Choy Ling were elected to serve for three (3) years to 2028 with the remaining Directors in the Board in accordance with By-Law 14.12.2.

## **RETIREMENT OF DIRECTORS**

Mr. K Rajaram, PBM, DE, Ms. Doreen Pang and Mr. Azman Mahmud shall retire and will be eligible to offer themselves for re-election to the Board of Directors.

## **MEETINGS**

One (1) Annual General Meeting, one (1) Special Board Meeting and 12 Monthly Meetings of the Board of Directors were held during the year 2025.

## **MEMBERSHIP**

Membership as at 31 December 2025 was 1438, a decrease of 28 members mainly due to retirement.

## **SUBSCRIPTION**

Members subscription as at 31 December 2025 is \$12,536,482, a decrease of \$300,216.

## **SPECIFIC DEPOSIT**

Specific Deposit is \$2,114,570 as at 31 December 2025, a decrease of \$46,885.

## **FIXED DEPOSIT**

There was no fixed deposit as at 31 December 2025.

### PRUDENTIAL RATIOS

The Co-op is maintaining a Minimum Liquid Asset (MLA) Ratio of 75.10% against the MLA requirement of 15% and Capital Adequacy Ratio (CAR) Ratio of 23.87% against a CAR of at least 8%.

### LOANS

Loans to members as at 31 December 2025 totaled \$562,861 a decrease of \$29,541 when compared to \$592,402 in 2024. The rate of interest on loans is 6% per annum.

### NET SURPLUS

The net surplus for the year 2025 is \$161,928.

### RESERVE FUND

The Fund as at 31 December 2025 is \$5,729,937.

### COMMON GOOD FUND

#### BENEVOLENT GRANT

A sum of \$3,200 was paid from the Common Good Fund to 16 members (\$200 each), who made funeral grant claims upon their dependent's death.

#### CONDOLENCES

The Board records with deep regret the death of the following 8 members:

<u>Regn</u>	<u>Name</u>	<u>Month Approved</u>
10525	Ong Cheng Siong	January 2025
11790	Andrew Prabagar s/o Jayaraj	January 2025
12138	Lau Poh Lian	April 2025
7675	Chew Yan Tat	May 2025
10770	Semon s/o Ahvail	June 2025
10220	Victor Rajoo	July 2025
8183	Tan Song Hui	November 2025
10484	Tham Thim Hong	December 2025

Deceased member's spouse/dependents were paid \$2,000 each as Funeral Grants, adding to a total sum of \$16,000.

#### PROLONGED ILLNESS CLAIM

There were no claims submitted for Prolonged Illness in the year 2025.

#### SOUVENIR AWARDS

Souvenir Awards totaling \$13,750 were paid to members who had been a member for at least 15 years upon retirement from membership.

<u>Regn</u>	<u>Name</u>	<u>Amount</u> ( <u>\$</u> )
<u>Membership 30 years and more</u>		
5698	Mohamed Iqbal S/o Hamid Abu Bakar	300.00
6189	Suppiah Manohar	300.00
6956	Miskiran Bin Gimon	300.00
7033	Thangasami Segaran	300.00
7265	Lee Eng Chye	300.00
7382	Lim Swee Hock	300.00
7451	Rosli Bin Mas Shukor	300.00
8086	Lim Theng Long	300.00
8107	Nasiran Bin Somadi	300.00
8746	Kasmani Bin Ahmad	300.00
9034	Shukor Bin Khamis	300.00
9314	Mohammad Bin Syed Abdullah Bahajjaj	300.00
9676	Sakthi Valoo	300.00
9820	Yap Heng Kok	300.00
9906	Tan Eng Piak	300.00
9991	Wee Keng Juan	300.00
10028	Jamaludin Bin Hashim	300.00
10241	Lim Teng Siong	300.00
10259	Wee Kee Neng	300.00
10263	Dzulkiflee Bin Mohamed	300.00
10264	Yasin Bin Othman	300.00
10328	Ng Her Seng	300.00
10350	Lau Gong Hui	300.00
10446	Koh Tee Chye	300.00
10466	Chan Song Khin	300.00
10609	Noraini Bte Mohamed Said	300.00
10714	Ngadnan Bin Marsio	300.00
10997	Syed Mohamed Ali B Syed Hassan	300.00
11013	Musthpa Kamael Bin Salam	300.00
11024	Sarawana S/o Subramanian	300.00
<b>Total</b>		<b>9,000.00</b>

*Report of the Board of Directors*

---

<u>Regn</u>	<u>Name</u>	<u>Amount</u> ( <u>\$</u> )
<u>Membership 25 years and more</u>		
10031	Choo Yeong Lian	250.00
11432	Effendy Bin Mohd Haled	250.00
11529	Gim Keng Hoi	250.00
11619	Ang Lai Hing	250.00
11722	Loke Weng Fatt	250.00
11935	Halimah Binte Ahmad	250.00
12002	Lim Yeok Keong	250.00
<b>Total</b>		<b>1,750.00</b>

<u>Regn</u>	<u>Name</u>	<u>Amount</u> ( <u>\$</u> )
<u>Membership 20 years and more</u>		
12048	Tan Chau Chin	200.00
12142	Tay Boon Seng	200.00
12178	Yow Wee Tiong	200.00
12194	Lim Lay Keow	200.00
12295	Eyrann Bin Tomin	200.00
12315	Kwan Kah Seng	200.00
12316	Chin Kwok Chong	200.00
12521	Neo Theng Soon	200.00
12551	Ong Chuan Chiong	200.00
<b>Total</b>		<b>1,800.00</b>

<u>Regn</u>	<u>Name</u>	<u>Amount</u> ( <u>\$</u> )
<u>Membership 15 years and more</u>		
12587	Liu Beng Joo	150.00
12590	Onn Seng Tong	150.00
12926	Maznah Bte Shaari	150.00
13006	Jeffrey Chia Wee Keong	150.00
13040	Mohamad Nazir Bin Haron	150.00
13082	Chia Ding He	150.00
13109	Ong Swee Huat	150.00
13863	Nur Syafiq Bin Abdul Rahim	150.00
<b>Total</b>		<b>1,200.00</b>

---

<b>Total</b>	<b>\$13,750.00</b>
--------------	--------------------

---

### STUDY AWARDS

A sum of \$2,450 was awarded to 13 children of members in 2025.

<u>Level</u>	<u>No Awarded</u>	<u>Amount (\$)</u>	<u>Total (\$)</u>
PSLE	7	100.00	700.00
JC / Polytechnic	5	250.00	1,250.00
University	1	500.00	500.00
		Total Sum Awarded	<u>2,450.00</u>

### BABY BONUS

A sum of \$300 was awarded to 2 members to celebrate their new baby's arrival.

### INVESTMENT

A sum of \$2,995,630 was invested in quoted and unquoted shares in 2025.

The Co-op purchased the property No. 711 Geylang Road #03-03, Singapore 389626 on 24 October 2024 at a price of \$1,480,000. The property was purchased with an ongoing tenancy rental income of \$3,300 per month.

### UNCLAIMED BALANCE

There is a sum of \$26,577.69 in the account as at 31 December 2025 compared to being the same in 2024.

### OPERATING COST

The 2025 operating cost of the Co-operative is \$449,425 an increase of \$50,025 from the \$399,400 in 2024.

### ELECTION/ VOTING

There are three (3) vacancies in the Board for the office of Directors.

In the event of contest, voting will commence immediately after the AGM proceedings and will stop at 8:30 pm sharp.

### **OVERSEAS FORUM / CONFERENCE**

- A) The Annual Asian Confederation of Credit Unions (ACCU) Forum took place in Manila, Philippines from 11<sup>th</sup> Sept to 13<sup>th</sup> Sept 2025. The Forum was organized to cover the theme and framework - "Co-operatives Build a Better World". The forum was attended by Mr. K Rajaram, PBM, DE and Mr. C. Subramaniam.

Details of expenses for ACCU Forum:

Air tickets for Two delegates	\$ 595.00
Conference Fee and Accommodation	\$2,907.49
Bank Charges	\$ 49.63
Travel Insurance for two delegates	\$ 175.82
Airport Transfer at Manila	\$ 94.00
Per Diem for two delegates	\$1,000.00 (as per IRAS guidelines)
Funding from SNCF	(\$628.64)
<b>Net Expenses</b>	<b>\$4,193.30</b>

- B) The Annual Co-operative Leaders' Conference (ACLC) 2025 took place in Shenzhen, China from 30<sup>th</sup> Oct to 2<sup>nd</sup> November 2025. The conference was organized to cover topics on "Co-ops Build a Better Singapore". The conference was attended by Mr. K Rajaram, PBM, DE and Mr. Pasupathy M Suppiah, DE.

Details of expenses for ACLC Conference:

Air ticket for two delegates	\$1,514.80
Travel Insurance for two delegates	\$ 194.98
Conference fee and Accommodation	\$1,644.00
Per Diem for two delegates	\$ 760.00 (as per IRAS guidelines)
<b>Net Expenses</b>	<b>\$4,113.78</b>

- C) The World Credit Union Conference (WOCCU) 2025 took place in Stockholm, Sweden from 14<sup>th</sup> July to 16<sup>th</sup> July 2025. The annual WOCCU was organized to offer leaders with opportunities to gain professional advice from international credit union experts and to attend plenary sessions covering the below topics. The conference was attended by Mr. K Rajaram, PBM, DE.

- a) Building Trust is the Only Future that Matters
- b) Blueprint to the Future

Details of expenses for WCUC Conference:

Air ticket for one delegate	\$2,708.00
Registration fee	\$1,987.81
Accommodation	\$1,603.58
Travel Insurance	\$ 185.09
Per Diem	\$1,120.00 (as per IRAS guidelines)
Airport Transfer in Stockholm	\$ 102.85
SNCF Funding	(\$1,558.94)
<b>Net Expense</b>	<b>\$6,148.39</b>

- D) The 38<sup>th</sup> Asian Development Education (DE) Workshop organized by the Association of Asian Confederation of Credit Union (ACCU) was held from 22<sup>nd</sup> February to 1<sup>st</sup> March 2025 and was attended by the Hon. Secretary, Mr. Pasupathy M Suppiah. The Asian DE program provides inputs on the burning issues affecting the viability and growth of credit co-operatives.

Details of expenses for 38<sup>th</sup> Asian Development Education (DE) Workshop:

Registration Fee	\$1,100.80
Air tickets	\$ 448.00
Travel Insurance	\$ 119.85
Per Diem	\$ 440.00 (as per IRAS guidelines)
Funding from SNCF	(\$220.04)
<b>Net Expenses</b>	<b>\$1,888.61</b>

**100<sup>TH</sup> ANNIVERSARY CELEBRATION**

The Board of Directors is pleased to present a dedicated summary of the accounts specifically relating to Citiport Credit Co-operative Limited's Centenary Celebration held on November 8, 2025. The Centenary Celebration was a grand success. This memorable event was graced by Guest of Honour Mr. Shawn Huang, Senior Parliamentary Secretary, Ministry of Finance & Ministry of Manpower.

**100 Years Anniversary Celebration - Accounts**

**COLLECTION**

1. Tables Purchased by Co-operatives (8 co-operatives)	24,000.00
2. Seats Purchased by Members (246 members)	15,990.00
<b>TOTAL</b>	<b>39,990.00</b>

**EXPENSES**

	<b><u>Budget</u></b>	<b><u>Actual</u></b>
1. 1400 Souvenirs (Casio Watch)	140,000.00	87,360.00
2. Banquet Hall / Dinner	52,500.00	61,616.56
3. Door Gift	5,250.00	11,016.00
4. Event Company	15,000.00	21,125.00
5. Lucky Draw Prizes	5,000.00	7,196.20
6. Publication / Editorial for Magazine	25,000.00	17,197.69
7. Miscellaneous	7,250.00	12,547.77
<i>a. Collar Badges</i>	<i>872.00</i>	
<i>b. Photos</i>	<i>1,200.00</i>	
<i>c. 100th Anniversary Cake</i>	<i>138.00</i>	
<i>d. GOH Plaque</i>	<i>125.35</i>	
<i>e. 5 Senior members Voucher</i>	<i>500.00</i>	
<i>f. SASCO Donation in Cash</i>	<i>1,000.00</i>	
<i>g. SASCO Donation in Kind Items</i>	<i>3,031.95</i>	
<i>h. Suits (Staff &amp; Directors)</i>	<i>3,923.95</i>	
<i>i. Corporate T-Shirts</i>	<i>580.00</i>	
<i>j. Working Committee Appreciation Dinner</i>	<i>916.52</i>	
<i>k. Refund of Tickets to 4 Senior members</i>	<i>260.00</i>	
<b>TOTAL</b>	<b>12,547.77</b>	<b>218,059.22</b>
<b>Net Expense after Collection</b>		<b>- 178,069.22</b>
<b>Amount Balance from Budget</b>		<b>71,930.78</b>
<b>Amount Transfer to Reserve Account</b>		<b>71,930.78</b>

### **REGISTRATION OF MEMBER'S DEPENDANT**

We wish to remind members who have yet to register their **dependant/s** to do so on the prescribed form attached in this Annual Report and forward to the co-operative office for registration.

### **REGISTRATION OF NOMINEE**

Members who have not nominated or wish to change their **nominee** are requested to do so, on the attached Nominee Form.

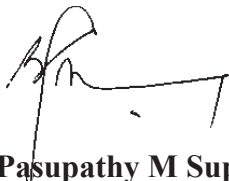
### **MEMBERSHIP BENEFITS ELIGIBILITY**

Members are encouraged to have regular savings, that is, minimum 10 contributions in the last 12 months, to be eligible for membership benefits.

### **NOTICE TO MEMBERS**

Members who wish to seek detail clarification/s on the Annual Report and Statement of Account 2025 are requested to forward their written queries vide email or post to reach the **Co-operative Office by 5:00 P.M. on 19<sup>th</sup> June 2026.**

For and on behalf of  
Board of Directors



**Pasupathy M Suppiah, DE**  
Hon. Secretary

## *Minutes of the 100<sup>th</sup> Annual General Meeting*

---

Date : Friday, 27 June 2025

Time : 9:10 AM

Venue : Anytime Fitness @ Pasir Panjang (Seminar Room)  
44 Pasir Panjang Road, Blk #A01, Singapore 118504

Present : Mr. K. Rajaram, PBM  
Mr. C. Subramaniam  
Mr. Pasupathy s/o M Suppiah  
Mr. Mohamed Hanifah s/o Mohd Jamal  
Ms. Lee Choy Ling  
Ms. Doreen Pang  
Ms. S Sangaran  
Mr. Azman Mahmud  
Mr. T G Gritharan  
Ms. Rhina

and 59 members.

After ascertaining that there was a quorum with 59 members, Hon. Secretary, Mr. M S Pasupathy called the meeting to order and handed the floor over to Chairman, Mr. K Rajaram, PBM who chaired the meeting.

Upon ending the meeting, 342 members casted their votes to elect three candidates as directors.

### **AGENDA 1 - CHAIRMAN'S ADDRESS**

Dear Honourable Members,

A very good morning and welcome to Citiport Credit Co-operative Limited's 100<sup>th</sup> Annual General Meeting. This is a milestone year in the history of Citiport where we are convening the 100<sup>th</sup> AGM and celebrating our 100 years anniversary this year in a very grand manner. Reaching 100 years is a significant achievement and Citiport is very proud to reach the centennial, riding through the good and challenging times being part of Singapore's Co-operative movement. A heartfelt thanks to all our members who have made these centennial celebrations possible.

As we plan to celebrate this proud moment, I wish to inform to our members that the Board as approved an amount of **\$250,000** to be transferred from the Reserve account to the Anniversary Celebration Fund to meet the expenses of the celebration.

The proposed budget for the Anniversary celebrations are as follows:

**Citiport Credit Co-operative Ltd - 100<sup>th</sup> AGM Presentation**

100 Years Celebration Budget

<u>No</u>	<u>Item</u>	<u>Unit Cost</u>	<u>Members</u>	<u>Total Est. Cost</u>
1	1400 Souvenirs	100	1400	140,000
2	Dinner	150	350	52,500
3	Door Gift	15	350	5,250
4	Event Company			15,000
5	Lucky Draw Prizes			5,000
6	Publication / Editorial of 100 Years Souvenir Magazine			25,000
7	Miscellaneous			7,000
			Estimated Budget:	<u>249,750</u>
			<b>Requested Budget From Reserve Account:</b>	<b><u>250,000</u></b>

The Board has formed an Organizing Committee to plan the celebration by hosting a dinner & dance event on the 8<sup>th</sup> Nov 2025 at the One Farrer Hotel.

I am also very pleased to inform that the Organizing Committee has planned a special commemorative souvenir, a Dress Watch to All Members, to mark and remember the Citiport's 100 years anniversary. This special commemorative watch will be presented to all members with Regular Contribution of their subscription.

More details of the dinner & dance and the Commemorative watch will be shared with members through email update.

I also like to emphasize to all members to update your email address with the Co-operative as we are continuously embarking on sustainability efforts towards the Green Plan and will be adopting electronic communication for all AGM related documents effective 2026.

I like to bring to your kind attention some important developments that took place in 2024.

Firstly, the co-op wants to inform specifically to members that it has reviewed its accounting policy to value its investment properties from fair value model to cost model. The Board believes that the cost model basis is beneficial to effectively manage the cash flow of the co-op and the change in the accounting policy was applied retrospectively.

This retrospective change has increased the 2023 depreciation charges by \$30,000 thus overstating the 2023 net surplus by the same \$30,000 which is being adjusted in the 2024 net surplus - as you have notice in the Appendix C – Appropriation of Profits 2024. This adjustment did not impact the proposed dividend of 2.20% for the year 2024.

In the 98<sup>th</sup> AGM, our members approved the Board to maintain a Restriction Investment limit of 20% for 3 years and the Board informed that it will exercise the approval to invest in a **third property** to bring in passive income for the co-op. The Board is proud to inform that the Co-operative has purchased the third property at No. 711 Geylang Road unit no. 03-03 on 24 October 2024 at a price of \$1,480,000. The property was purchased with an ongoing tenancy rental income of \$3,300 per month.

The Co-operative currently has three properties in its book and will continue with its investment plan.

In the 99<sup>th</sup> AGM, the co-op introduced **new** benefits scheme to attract the employees in the PSA workforce. At the same time, the co-op is also pleased to introduce the **family membership scheme** where the spouse, children and siblings of the current members can take up membership as Associate Members and be part of the Citiport's family. In this 100<sup>th</sup> AGM, the co-op is pleased to table to include extended family members, that is son and daughter-in-law, to be Associate Members. These new inclusions are added in the *Proposed Amendments to the By Laws* together with the other proposed amendments in line with the recommendation stated in the model by-law. The Board of Directors humbly request all members for your unwavering support in adopting this resolution.

This new inclusion of extended family members has been reviewed by the Membership Committee and approved by the Board of Directors with the main objective to **drive up** the membership of the co-op. The co-op is currently facing reducing membership due to members retiring from PSA. It is utmost important for the co-op now to replace these retiring members with new members and implement such changes to sustain the co-operative's growth.

As mentioned in the last AGM, the other initiative implemented to drive up the memberships is to increase the referral fee from \$10 to \$20 per referral. This is a decision taken after a very careful consideration to boost up the membership of the co-op. We urge all existing members to make full use of the membership drive scheme to support and boost up the memberships.

In view of our sustainability efforts, the co-op has ceased the printing of Annual Reports and Financial Statement effective this year. Members can easily access the Annual Reports and Financial Statements through our Citiport's website. Members who still wish to review printed copies may visit the co-op's office to request for a copy to be printed.

This year we have published the ACF Annual Tour accounts in the Annual Report based on the request of members for their review and information. The newly introduced process in 2024 to maximize participation for the ACF Annual Tour was a success. The subcommittee is pleased to report that the participation rate was one hundred percent with a total of 52 travellers consisting of 40 members and 12 partners joining the tour. This year the tour letters were mailed out together with AGM Notice. The 2025 Anniversary Tour will be conducted from 28<sup>th</sup> August to 1<sup>st</sup> Sept 2025 to Bandung / Jakarta. The lucky draw will be held on 9<sup>th</sup> July 2025, 4:30 PM at Citiport office.

## **FINANCIAL PERFORMANCE IN 2024**

Now, I am hereby pleased to present some key facts of the Co-op's performance. The Co-op made a **top line profit of \$357,764 in 2024**, compared to 2023 profit of \$312,328 before Central Co-operative Fund contribution and appropriations.

Our Subscription capital as at 31 Dec 2024 stands at \$12,836,698, a decrease of \$1,148,450, and, Specific Deposit as at 31 Dec 2024 was \$2,161,455 a decrease of \$148,440. These reductions are mainly due to large numbers of members being retired from PSA service.

The total loans disbursed to members in 2024 was \$514,832.

Despite the membership challenges, the cooperative performed well for the year 2024; and was also able to adjust the overstated profit for 2023 due to the change in accounting policy for investment properties, the co-op is pleased to propose a higher dividend of 2.20% to members for the year 2024 as compared to 2023 of 1.45% - an increase of 52%.

Our General Reserve Fund stands healthy at \$5,774,613.

The co-operative's invested sum stands at \$2,419,219 in quoted and unquoted shares in 2024.

## **BENEFITS GIVEN TO MEMBERS IN 2024**

We have paid \$3,800 to 19 members who made funeral grant claims upon their dependent's death.

The Board of Directors records with deepest regret the death of 8 members and the deceased member's spouse / dependent were paid \$2000 each as funeral grants, totaling to \$16,000.

The Board of Directors paid a total of \$25,600 to 96 members as souvenir awards upon retirement from co-operative's membership.

A total sum of \$5,250 was awarded to 21 member's children in 2024 as Study Awards for PSLE, Polytechnic, JC and University levels.

In total of \$50,650 was paid to members in benefits in 2024.

In conclusion, once again I like to make a humble request to all members to share about Citiport Co-operative, its role to help members, its newly introduced benefits to your colleagues - and - to take up memberships to make use of its thrift and loan services.

I also wish to take this opportunity to wish the very best to all candidates standing for election to Board of Directors.

Thank you.

Chairman then specifically requested to project the 100 Years Anniversary budget again on the screen. Chairman then asked the members if they have any questions or comments on the transfer of funds from the Reserve Account to the Anniversary Celebration Fund and on the celebration budget. There were no comments or questions from the floor and Chairman thanked the members for their consensus on the matter.

Chairman then chaired the meeting.

#### **AGENDA 2 - TO ADOPT THE GENERAL MEETING STANDING ORDERS**

Chairman referred to the Standing Orders.

On the proposal of the Mr. Raghavan Asokan (Reg. 12722) and seconded by Mr. Johari Mokti (Reg. 8527), the General Meeting Standing Orders was unanimously adopted.

#### **AGENDA 3 - TO CONFIRM THE MINUTES OF THE 99TH ANNUAL GENERAL MEETING HELD ON 12TH JUNE 2024. (APPENDIX B OF ANNUAL REPORT).**

On the proposal of Mr. A Pannirselvam (Reg. 8032) and seconded by Mr. Ratha Krishnan (Reg. 5275), the minutes of the 99th Annual General Meeting having been circulated earlier and taken as read was unanimously confirmed and adopted.

#### **AGENDA 4 - TO RECEIVE AND ADOPT THE REPORT OF THE BOARD OF DIRECTORS AND THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024.**

On the proposal of Mr. Thangamani Sinniah (Reg. 11120) and seconded by Mr. G Ramatas (Reg. 10855), the Report of the Board of Directors and the Audited Financial Statements for the period ended 31 December 2024, having been circulated earlier and taken as read was unanimously adopted.

#### **AGENDA 5 - TO APPROVE THE RECOMMENDED APPROPRIATION OF PROFIT FOR THE YEAR 2024. (APPENDIX C)**

On the proposal of Mr. Raghavan Asokan (Reg. 12722) and seconded by Mr. Ivan Gomez (Reg. 9147), the recommended Appropriation of Profit for 2024 was unanimously approved and adopted.

**AGENDA 6 - TO APPROVE THE ESTIMATES OF EXPENDITURE FOR THE YEAR 2026. (APPENDIX D)**

On the proposal of Mr. Thangamani Sinniah (Reg. 11120) and seconded by Mr. Johari Mokti (Reg. 8527), the Estimates of Expenditure for the year 2026 was unanimously approved and adopted.

**AGENDA 7 - TO APPROVE THE TRANSFER OF \$381.33 OF UNCLAIMED BALANCES FOR MORE THAN 7 YEARS TO THE COMMON GOOD FUND. (APPENDIX E).**

On the proposal of Mr. Matthew Francis (Reg. 11043) and seconded by Mr. A Pannirselvam (Reg. 8032), the transfer of \$381.33 of unclaimed balances for more than 7 years to the common good fund was unanimously approved and adopted.

**AGENDA 8 - TO APPROVE A TOTAL MONTHLY ALLOWANCE OF \$2,880 FOR THE BOARD OF DIRECTORS FOR THE PERIOD COMMENCING JULY 2025 TO THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE CO-OPERATIVE TO BE HELD IN 2026.**

On the proposal of Mr. Raghavan Asokan (Reg. 12722) and seconded by Mr. Roland Pwee Gin Leong (Reg. 9660) the monthly allowance of \$2,880 for the Board of Directors for the period commencing July 2025 to the date of the next Annual General Meeting of the Co-operative to be held in 2026 was unanimously approved.

**AGENDA 9 - TO AUTHORIZE THE BOARD TO APPOINT A2 PRACTICE, CHARTERED ACCOUNTANTS OR ANY OTHER EXTERNAL AUDITORS TO BE CITIPOINT CREDIT CO-OPERATIVE LIMITED'S EXTERNAL AUDITORS AND TO FIX THEIR AUDIT FEE FOR THE YEAR 2025.**

On the proposal of the Mr. Roland Pwee Gin Leong (Reg. 9660) and seconded by Mr. Thangamani Sinniah (Reg. 11120), the resolution to authorize the Board to appoint A2 Practice, Chartered Accountants or any other external auditors to be Citiport credit Co-operative Limited's external auditors and to fix their audit fee for the year 2025 was unanimously authorized.

**AGENDA 10 - TO AUTHORIZE THE BOARD TO APPOINT CHARTSWOOD ASSOCIATES OR ANY OTHER INTERNAL AUDITORS TO BE CITIPOINT CREDIT CO-OPERATIVE LIMITED'S INTERNAL AUDITORS AND TO FIX THEIR INTERNAL AUDIT FEE FOR THE YEAR 2024.**

On the proposal of Mr. A Pannirselvam (Reg. 8032) and seconded by Mr. G Ramatas (Reg. 10855), the resolution to authorize the Board to appoint Chartswood Associates or any other Internal Auditors to be Citiport Credit Co-operative Limited's Internal Auditors and to fix their Internal Audit fee for the year 2025 was unanimously authorized.

**AGENDA 11 - TO CONSIDER AND APPROVE THE AMENDMENTS TO THE BY-LAWS. (APPENDIX H).**

On the proposal of Mr. Thangamani Sinniah (Reg. 11120) and seconded by Mr. Ivan Gomez (Reg. 9147), the Amendments to the By-Laws was approved by All Members present at the 100<sup>th</sup> Annual General Meeting clearly exceeding the two-thirds majority required.

**AGENDA 12 - TO ELECT 3 MEMBERS TO SERVE ON THE BOARD OF DIRECTORS.**

Chairman informed that there were four nominations received on the closing date of 19<sup>th</sup> June 2025 at 4 p.m. Chairman invited the candidates to the front and introduce the candidates Mr. Pasupathy M Suppiah, Mr. C Subramaniam, Ms. Lee Choy Ling and Mr. R Chandra Segaran.

Chairman informed that the voting will commence after the AGM proceedings and results will be announced after the vote count.

**AGENDA 12.1 - RESULTS OF THE ELECTION OF THE BOARD OF DIRECTORS**

At about 9 p.m. Chairman called the meeting to announce the results of voting and handed over the floor to the Chief Scrutineer, Mr. Johari Mokti (Reg. 8527). The Chief Scrutineer announced the results of the Board of Directors election.

Total Votes Casted : 342  
Valid Votes : 334  
Spoilt Votes : 8

<b><u>Candidates</u></b>	<b><u>Votes</u></b>	<b><u>Term</u></b>
Pasupathy M Suppiah	262	3 Years
C Subramaniam	243	3 Years
Lee Choy Ling	255	3 Years
Ramasamy Chandrasegaran	113	Not Elected

**AGENDA 13 - TO CONSIDER ANY OTHER BUSINESS PERTAINING TO THE 100<sup>TH</sup> ANNUAL REPORT AND STATEMENT OF ACCOUNTS, OF WHICH AT LEAST FIVE CLEAR DAYS' NOTICE IS GIVEN IN WRITING TO THE HON. SECRETARY BY 5:00 P.M. ON 21 JUNE 2025.**

Chairman informed that there were two sets of questions received before the closing time.

Mr. R Chandra Segaran (Reg. 6589) tabled three questions and Mr. K Vijay (Reg. 8229) tabled three questions.

**QUESTIONS TABLED AT THE 100<sup>th</sup> AGM FROM R CHANDRASEGARAN (Reg 6589)**

KEY MANAGEMENT Page 21 note 22

- 1) In 2023 you paid \$86,731 and in 2024 you paid \$89,778 Why there is a huge variation in the figure Can the Chairman kindly explain and give us the detail breakdown.

**Citiport's Reply:**

The figures shown under the Related Party Transaction (Page 21 Note 22) are for disclosure purpose. In last year's FS, the disclosure stated were annual salary and CPF. This year's disclosure includes annual salary, CPF and a bonus component. The Co-operative will advise the auditors next year to standardize the disclosures. The breakdown is \$79,500, \$8,275 and \$2,003 that adds up to \$89,778.

2) Resignation of Board of Director

We understand that Vijaya Kumar has resign from the Board of Director on the 14 February 2025. Currently we are having 4 vacancy. Why you put up for three candidate only instead of four. What is the rational behind it. Why there is no replacement for Vijaya Kumar ?? Can the Chairperson explain full details regarding this matter.

**Citiport's reply:**

The co-operative's By Law 14.12.1 provides that the control of the affairs of the Co-operative shall be entrusted to a Board of Directors consisting of not less than five and not more than ten members. The Board of Directors is convinced to control and manage the affairs of the Co-operative with the existing 8 members. The Board of Directors will consider opening the vacancy for directorship of the ninth member when the resigned officer's tenure ends after 3 years.

3) Loan Processing Fees of 3%

In the year 2024 you have given up a loan of \$592,402 to members. Where is loan processing fees is reflected in your AGM book? Can Chairman show us which page does processing fees reflected.

**Citiport's Reply:**

The processing fee is accounted under the Sundry Income under Page 19 Note 17 of the Audited Financial Statement. It is recorded in Sundry Income because it is not a primary business income. The processing fee collected in 2024 is \$9,719.65 from a total Sundry Income of \$11,216.59.

R Chandrasegaran 6589.

**QUESTIONS TABLED AT THE 100<sup>th</sup> AGM FROM MEMBER K VIJAY (REG 8229)**

1) BIG LOANS & URGENT LOANS/POCESSING FEES OF 3%

We understand that you has given out \$592,402 as a loan to our members. Where is the processing fees of 3 % indicated in our annual report?

Can the Chairman tell me where is has been reflected in our book.

**Citiport's Reply:**

The processing fee is accounted under the Sundry Income under Page 19 Note 17 of the Audited Financial Statement. It is recorded in Sundry Income because it is not a primary business income. The processing fee collected in 2024 is \$9,719.65 from a total Sundry Income of \$11,216.59

- 2) a) How many big loan has been given?  
b) How many urgent loan has been given?  
c) How many festival loan has been given out during Chinese New Year, Hari Raya, Deepavali and Christmas  
Can the Chairman gave us the complete breakdown.

**Citiport's Reply:**

43 Big Loans amounting to \$254,655

102 Urgent Loans amounting to \$185,177

45 Festive Loans amounting to \$75,000

Festive Loan Breakdown: (7 CNY loans at \$13,000; 13 Hari Raya loans \$20,500, 19 Deepavali loans at \$32,000 and 6 Christmas loans at \$9,500)

Total 190 loans amounting to \$514,832 loans granted to members in 2024.

The \$592,402 is the total amount of outstanding loans over the years from members at the end of financial year 2024.

3) AFC TOUR

Please refer to page 24 item 8 AFC Tour no 3. Official Allowance of \$ 750.00

Can the Chairman explain and gave us the breakdown,

**Citiport's Reply:**

The Official Allowance is a standard practice approved by the Board at the rate of \$50 per day for all officials assigned to ACF tour duty. This has been a standard practice for past ACF tours.

**CONCLUSION**

In conclusion, the Chairman thanked all Members of Citiport, the Chief Scrutineer, the Asst. Scrutineers, Board of Directors and Staff for their contributions to make the 100<sup>th</sup> AGM a success.

The AGM proceedings ended at about 10.40 a.m. and the announcement of voting results ended at 9.00 p.m.



**K Rajaram, PBM**  
Chairman



**M/S Pasupathy**  
Hon. Secretary

# Corporate Governance

---

## BOARD OF DIRECTORS MEETINGS/ SPECIAL MEETINGS 2025

<u>Name</u>	<u>Designation</u>	<u>Meetings Held</u>	<u>Attended</u>
K Rajaram, PBM, DE	Chairman	13	13
C Subramaniam	Vice Chairman	13	13
Pasupathy M Suppiah, DE	Hon Secretary	13	12
Mohamed Hanifah	Hon Treasurer	13	11
Lee Choy Ling	Hon Asst Treasurer	13	13
Doreen Pang	Hon Asst Secretary	13	12
S Sangaran	Director	13	9
Azman Mahmud	Director	13	11
Vijaya Kumar Jayakodee	Director (resigned in Feb 2025)	13	1

## RISK SUB-COMMITTEE MEETINGS 2025

<u>Name</u>	<u>Designation</u>	<u>Meetings Held</u>	<u>Attended</u>
Mohamed Hanifah	Chairman	8	8
Lee Choy Ling	Member	8	8
C Subramaniam	Member	8	8
Pasupathy M Suppiah	Member	8	7
Doreen Pang	Member	8	8
K Rajaram, PBM	Ex-officio	8	7

## AUDIT COMMITTEE 2025

<u>Name</u>	<u>Designation</u>	<u>Meetings Held</u>	<u>Attended</u>
C Subramaniam	Chairman	2	2
Johari Bin Mokti	Member	2	1
Raghavan Asokan	Member	2	1
Indramohan R	Member	2	2
K Rajaram, PBM	Ex-officio	2	2
Pasupathy M Suppiah	Ex-officio	2	1

# *Appropriation of Profit 2025*

---

Dear Members,

The Board of Directors recommends that the Surplus for 2025 be appropriated as:

Surplus from operations from 2025	\$ 161,928.00
-----------------------------------	---------------

**LESS**

Contribution to Central Co-operative Fund (5%) <sup>(1)</sup>	\$ 8,096.00 <sup>(2)</sup>
---	----------------------------

Net Surplus for 2025	\$ 153,832.00
----------------------	---------------

**APPROPRIATIONS**

(a) Transfer to Annual Celebration Fund	\$ -
---	------

(b) Transfer to Scholarship Fund	\$ -
----------------------------------	------

(c) Transfer to Common Good Fund	\$ 886.92
----------------------------------	-----------

(d) 1.22% dividend on Subscription Capital (\$12,536,482)	\$ 152,945.08
---	---------------

	\$ 153,832.00
--	---------------

**SPECIAL DIVIDEND**

Declaring a special dividend of 0.98% on the total Subscription Capital (See Resolution no. 12)	\$ 122,857.52 <sup>(3)</sup>
---	------------------------------

**PROPOSED TOTAL DIVIDEND FOR THE YEAR 2025 IS 2.20%.**

**NOTES**

(1) In compliance with Section 71(2) of the Co-operative Societies Act 1979, the Co-operative contributed 5% of the first \$500,000 of its surplus to the Central Co-operative Fund and 20% of the surplus in excess of \$500,000 to the Central Co-operative Fund (CCF).

(2) As stated by External Auditor

(3) In line with By Law 14.16.2 (ga) and 14.16.2A (Distribution of Dividends from Reserves)

If the above 1.22% Dividend from the Appropriations and the 0.98% as Special Dividend are accepted and approved by members attending the 101<sup>st</sup> AGM, the total of 2.20% dividend will be credited to members' bank account or to their Subscription Account on 2<sup>nd</sup> July 2026.

## *Payment of Allowances 2025*

---

### **Honorarium**

There will be no honorarium appropriated from the profit realized to the Chairman, Vice-Chairman and three Directors from the year 2024.

### **Allowances**

Members approved (in the 99<sup>th</sup> AGM) to replace the Honorarium with Monthly Allowance based on the following quantum.

<b><u>Designation</u></b>	<b><u>Allowances Per month</u></b>
Chairman	\$560.00
Vice Chairman	\$480.00
Hon Secretary	\$450.00
Hon Treasurer	\$450.00
Hon Asst Secretary	\$270.00
Hon Asst Treasurer	\$270.00
Directors (\$200 each) x 2	\$400.00
	<u>\$2,880.00</u>

<b><u>Allowances</u></b>	<b><u>Amount (\$\$)</u></b>
Audit Committee Members (3)	\$300.00 for the year

*Expenditure Estimate for 2027*

	<b>2025 Budget Expenditure (Approved)</b>	<b>2025 Expenditure (Actual)</b>	<b>2027 Expenditure (Estimated)</b>
1. Salary and Allowance	250,000	273,938	260,000
2. Printing and stationery	10,000	1,782	5,000
3. Audit fees	25,000	16,000	22,000
4. General, Extraordinary & Board Meetings	30,000	15,181	30,000
5. Delegate & Conference Expenses	20,000	21,249	30,000
6. Transport, Postage (SOA + eAGM) & Bank charges	10,000	6,195	10,000
7. Purchase/Maintenance of Office, Equipment and Furniture	20,000	6,244	15,000
8. Staff Medical Insurance / Expenses	10,000	6,046	10,000
9. Affiliation Fees	4,000	367	2,000
10. Premises & Telephone Expenses	35,000	39,345	40,000
11. Central Provident Fund	35,000	36,771	35,000
12. Co-operative Activities / Training	25,000	11,353	20,000
13. IT Expenses	25,000	10,040	20,000
14. Other Operations Cost	20,000	4,913	20,000
15. Contingencies	10,000	0	10,000
<b>TOTAL \$</b>	<b>529,000</b>	<b>449,425</b>	<b>529,000</b>

*List of Unclaimed Balances  
for more than 7 years*

Reg No.	Name	Amount (S\$)
8275	Zainuddin Mohamed Salim	22.30
11036	Nah Kim Lin	71.15
11155	Loo Han Lin	34.44
11425	Sawal Bin Manis	30.03
12601	Abd Hamid Bin Abd Karim	80.50
12959	Tan Chwee Lay	10.04
13384	Ong Kwang Yong	54.60
13391	Dewadas Dinesh Kumar	66.45
13511	Teo Oenry	11.82
		<u><u>381.33</u></u>

Note: The \$381.33 was approved in the 100<sup>th</sup> AGM on 27/06/2025.

**Additions for FY 2025**

Reg No.	Name	Amount (S\$)
5445	Vengadesan s/o Linggam	15,577.53
12514	Salim Bin Din	3,230.02
13560	Muhammad Shafiee Bin Ismail	140.11
		<u><u>18,947.66</u></u>
<b>Total for Unclaimed balances more than 7 years</b>		<u><u>19,328.99</u></u>

*List of Unclaimed Balances  
for less than 7 years*

---

<b>Reg No.</b>	<b>Name</b>	<b>Amount (S\$)</b>
5398	Abu Bakar Bin Aman	8.51
7326	Jailani Bin Kamsani	1.40
7326	Jailani Bin Kamsani	600.00
10881	Tiang Koor Huat	2,139.32
12341	Ng See Choon Philip	353.60
12419	Abdul Wahid Bin Mokhtar	18.74
12833	Muhamad Noorman Bin Sarip	32.20
13174	Cheang Kwai Sim	8.50
13423	Neo Jinliang	3,185.99
13428	Mohammad Iskandar Bin Zulkarmain	5.38
13561	Norazlee Bin Abdul Gahni	887.29
13698	Muhammad Hairudin Bin Hassan	7.77
		<u>7,248.70</u>
	Total for Unclaimed balances less than 7 years	<u>7,248.70</u>
	<b>Total Unclaimed Balances</b>	<b><u>26,577.69</u></b>

# Anniversary Celebration Tour Lucky Draw 2025



The Board of Directors are pleased to inform that the 2025 Anniversary Celebration Tour was successfully conducted from 28<sup>th</sup> August to 1<sup>st</sup> September 2025 visiting various attractions in Jakarta - Bandung.

The Organizing Committee comprising of Mr. Pasupathy M Suppiah, DE, Ms. Lee Choy Ling, Ms. Doreen Pang and Mr. Mohamed Hanifah organized a successful annual tour with a full house participation. The travel agent with the most competitive quote was appointed within budget and the lucky draw was conducted on 9<sup>th</sup> July 2025.

The Annual Celebration Tour was organized to Jakarta – Bandung with 55 participants comprising of 40 winners, 11 spouses and 4 Citiport Officials.

## **2025 Annual Tour Accounts**

<u>S/N</u>	<u>Collection</u>	<u>Amount (S\$)</u>	<u>S/N</u>	<u>Expenses</u>	<u>Amount (S\$)</u>
1.	Admin Fees	5,100.00	1.	Travel Package	55,890.00
2.	7 Upgrade to Single Room @ \$180.00	1,260.00	2.	Tipping for Tour Guides	687.50
3.	11 Accompanying Partners @ \$990.00	10,890.00	3.	Travel Insurance	1,537.68
			4.	Officials Per Diem	750.00
	<b>Total Collection</b>	<b>17,250.00</b>		<b>Total Expenses</b>	<b>58,865.18</b>
				<b>Net Expensed from the approved budget of \$50,000.</b>	<b>(41,615.18)</b>

ACF TOUR 2025  
Organizing Committee

## *List of Winners (2025)*

---

ACF Tour 2025 Lucky Winners drawn on 9 July 2025

### **a) more than 41 years membership (10 winners)**

<b>Reg No.</b>	<b>Name</b>	<b>NRIC</b>
6771	Fuad bin Rajab Ali	SXXXX611A
6797	Ambedkar S/o Sankaran	SXXXX247G
7069	Samikkannu Gunasekaran	SXXXX311C
7229	Abdul Rahman Bin Saad	SXXXX359E
8032	Panirselveam s/o Athmanban	SXXXX994E
8269	Adzman Bin Abdul Rahman	SXXXX522Z
8527	Johari Bin Mokti	SXXXX130Z
8263	Aziz Bin Mahmud	SXXXX606I
7664	Surani Bin Mohamad Ariff	SXXXX380J
7746	Mokhtar Bin Ali	SXXXX342F

### **31 years to 40 years membership (11 winners)**

<b>Reg No.</b>	<b>Name</b>	<b>NRIC</b>
8796	Hazam Aris Bin Haron	SXXXX983G
9813	Tivasiha Mani	SXXXX070D
9083	Lou Shoo Ging	SXXXX149G
8585	Samsudin Bin Siran	SXXXX752H
9534	Yeo Lee Keng( Katherine)	SXXXX791F
9903	Latifah Binte Ramli	SXXXX348D
10003	Loh Siew Kheong	SXXXX624F
9045	Mohd Zakaria Bin Khamis	SXXXX410C
9842	Haja Maidin Bin Peer Mohamed	SXXXX432D
8666	Chua Kuan Wah	SXXXX920Z
9184	Lim Cheng Guan	SXXXX537E

**21 years to 30 years membership (14 winners)**

<b>Reg No.</b>	<b>Name</b>	<b>NRIC</b>
10565	Tan Hwee Lye	SXXXX083J
12359	Phee Nai Seng	SXXXX113B
11884	Ibrahim s/o Peri	SXXXX139D
10435	Yap Siak Heng	SXXXX936D
11804	Ng Chew Biaw	SXXXX395J
10571	Yong Eng Sin	SXXXX448A
11893	Lim Boon Chui	SXXXX094J
10931	Tan Hock San	SXXXX715A
10553	Rajendran Kothandaraman	SXXXX222J
11916	Lee Siak Fei	SXXXX564E
11222	Lim Kay Woo	SXXXX352A
11499	Loi Kok khen Louis	SXXXX797D
10389	Pannirselvam Ramasamy	SXXXX382Z
10657	Ho Chwee Leng	SXXXX819I

**11 year to 20 years membership (3 winners)**

<b>Reg No.</b>	<b>Name</b>	<b>NRIC</b>
12561	Tan Soon Lian Patrick	SXXXX305F
13425	Muhammad Bin Rahmat	SXXXX574D
12663	Choo Gek Cheng (Adeline)	SXXXX129Z

**1 year to 10 years membership (2 winners)**

<b>Reg No.</b>	<b>Name</b>	<b>NRIC</b>
13750	Mohammed Faizal Bin Abdul Mutalib	SXXXX739H
13562	Lim Gek Chen	SXXXX537Z

## *Report on Restricted Investments (RI)*

---

### **1. What is Restricted Investment (RI)**

Restricted Investment or RI refers to any form or type of investment other than the following:

- (a) Bonds issued by statutory board in Singapore;
- (b) Singapore dollar deposits in financial institutions licensed or otherwise regulated by the Monetary Authority of Singapore (MAS);
- (c) Singapore Government Securities; and
- (d) Capital guaranteed investment funds or products managed by financial institutions licensed or regulated by MAS, where the issuer(s) guarantee the return of 100% of the capital invested at a predetermined date in the future.

### **2. Limits on RI**

The Co-operative's current RI limit is 20% of its total assets. As at 31 December 2025, the amount invested in RI Shares was \$2,539,509.08 and RI Investment Property is \$1,523,800. The total ratio of the RI is 16.90% of the total assets.

### **3. Limit on RI**

The Board of Directors (BOD) is pleased to inform that the Registrar is satisfied that the Co-op's members had approved the 20% RI limit in the 98<sup>th</sup> AGM.

The 20% RI that is in effective for a period of 3 years is ending on 25 June 2026. The BOD is seeking members' approval for the Co-operative Society to invest up to 20% of its total assets in restricted investment, for a period of three years to 30 June 2029.

Note: The Co-operative purchased a property at No. 711 Geylang Road #03-03, Singapore 389626 on 24 October 2024 at a price of \$1,480,000. The property was purchased with an ongoing tenancy rental income of \$3,300 per month. The Co-op is currently benefiting from the passive and stable rental income; and looking forward to the value appreciation of the property.

## INVESTMENT PLAN

As at Financial Year Ending (FYE) 31 December 2025, Citiport's Restricted Investments (RI) amounted to \$2,539,509.08 in quoted shares and \$1,523,800 in investment property. These are against an allowed RI of \$4,800,827 (20%). The RI is 16.9% against the total assets of \$24,004,139.

The RI comprise of :

	Quoted Shares	As at 31.12.2025	Dividend FYE 31.12.2025
(a)	Shares listed on SGX	\$2,398,309.08	\$82,415.35
(b)	Shares in NTUC Income - 15,685*	\$141,200.00	\$6,524.96
	<b>Total</b>	<b>\$2,539,509.08</b>	<b>\$88,940.31</b>

Return on Quoted Shares is 3.50%

	Investment Property	Purchased on 24.10.2024	Valuation as of 31.12.2025
(a)	711 Geylang Road #03-03	\$1,480,000 (Stamp Duty \$43,800)	\$1,480,000 (Net Income \$33,084 for FYE2025)

Citiport also holds the following Exempt Shares that are not considered RI as they were purchased before 30.06.2010.

The Exempt Shares are:

	Unquoted Shares	Cost	Dividend FYE 31.12.2025
(a)	NTUC Fairprice - 55,236	\$10,000.00	\$5,523.60
(b)	NTUC Income - 35,580	\$300,000.00	\$14,801.28
(c)	Premier Security Co-op - 50,000	\$50,000.00	\$4,000.00
	<b>Total</b>	<b>\$360,000.00</b>	<b>\$24,324.88</b>

Return on Investment from Exempt Shares is 6.75%

*Report on Restricted Investments (RI)*

---

Citiport's total assets FYE 31.12.2025 is \$24,004,139. With the 20% approved RI, the Co-op plans to invest up to 20% i.e. \$4,800,827, the Board plans to place the investible funds broadly based on the following asset allocation:

	<b>Restricted Investments</b>	<b>%</b>
(a)	Investment on Property	32
(b)	Shares listed on SGX	53
(c)	Corporate bonds issued in S'pore and managed funds with capital protection mandate.	15

With this Investment Plan, the Board is targeting returns of at least 4% to 5% per annum. All investment transactions are approved by the Investment Committee.

## Report On Investments 2025

S/No.	Name Of Shares	Qty	Cost Price (S\$)	Unit Cost per share (S\$)	Yield (%)	Market Price 31/12/25	Paper Gains / (loss) (S\$)	Market Value (S\$)
1	CAPITALAND INVEST	5,000	14,700.00	2.94	4.428%	2.710	(1,150.00)	13,550.00
2	CAPITALAND INVEST	5,000	29,900.00	5.98	4.428%	2.710	(16,350.00)	13,550.00
3	CAPITALAND INVEST	40,000	130,400.00	3.26	4.428%	2.710	(22,000.00)	108,400.00
4	CAPLAND ASCOTT T	3,000	3,180.00	1.06	3.391%	0.955	(315.00)	2,865.00
5	CAPLANDINTCOM T	9,286	0.00		1.548%	2.390	22,193.54	22,193.54
6	CHUAN HUP	50,000	15,000.00	0.30	4.255%	0.235	(3,250.00)	11,750.00
7	F & N	5,000	20,400.00	4.08	3.401%	1.470	(13,050.00)	7,350.00
8	FRASERS PROPERTY	10,000	0.00	0.00	2.655%	1.130	11,300.00	11,300.00
9	KEP INFRA TR	50,000	57,000.00	1.14	14.571%	0.490	(32,500.00)	24,500.00
10	KEPPEL CORP	40,000	383,300.00	9.58	3.188%	10.350	30,700.00	414,000.00
11	KEPPEL CORP	10,000	94,600.00	9.46	3.188%	10.350	8,900.00	103,500.00
12	KEPPEL REIT	10,000	0.00	0.00	0.000%	0.975	9,750.00	9,750.00
13	KEPPEL REIT NRO	2,300	0.00	0.00			NA	NA
13	MYP (f.k.a Cougar)	25,000	7,750.00	0.31	0.000%	0.066	(6,100.00)	1,650.00
14	MYP (f.k.a Cougar)	25,000	5,985.00	0.24	0.000%	0.066	(4,335.00)	1,650.00
15	OCBC	20,000	234,600.00	11.73	4.049%	19.760	160,600.00	395,200.00
16	PARAGONREIT (sphreit)	-	0.00				NA	NA
17	SEATRIUM (Sembcorp Marine)	55,079	0.00	0.00	0.000%	2.160	118,970.64	118,970.64
18	SEMBCORP IND	10,000	14,300.00	1.43	2.159%	6.020	45,900.00	60,200.00
19	SEMBCORP IND	20,000	95,600.00	4.78	2.159%	6.020	24,800.00	120,400.00
20	SGX	5,000	33,800.00	6.76	1.946%	16.960	51,000.00	84,800.00
21	SIA	6,600	53,100.60	8.05	5.938%	6.400	(10,860.60)	42,240.00
22	SIA	1,000	14,720.00	14.72	5.938%	6.400	(8,320.00)	6,400.00
23	SIA	400	5,907.33	14.77	5.938%	6.400	(3,347.33)	2,560.00
24	SIA	12,000	36,000.00	3.00	5.938%	6.400	40,800.00	76,800.00
25	SINGHOLDINGS	30,000	5,000.00	0.17	2.105%	0.475	9,250.00	14,250.00
26	SINGHOLDINGS	50,000	27,600.00	0.55	2.105%	0.475	(3,850.00)	23,750.00
27	SINGTEL	10,000	34,800.00	3.48	2.857%	4.550	10,700.00	45,500.00
28	SINGTEL	7,000	25,480.00	3.64	2.857%	4.550	6,370.00	31,850.00
29	ST ENGINEERING	40,000	119,200.00	2.98	1.900%	8.420	217,600.00	336,800.00
30	ST ENGINEERING	20,000	76,000.00	3.80	1.900%	8.420	92,400.00	168,400.00
31	STAMFORD LAND	50,000	33,250.00	0.67	2.970%	0.505	(8,000.00)	25,250.00
32	STAMFORD LAND	50,000	34,750.00	0.70	2.970%	0.505	(9,500.00)	25,250.00
33	STARHILLGBL REIT	20,000	21,800.00	1.09	2.865%	0.595	(9,900.00)	11,900.00
34	STARHILLGBL REIT	22,000	10,500.00	0.48	2.865%	0.595	2,590.00	13,090.00
35	STARHILLGBL REIT	1,300	735.93	0.57	2.865%	0.595	37.57	773.50
36	STARHUB	9,170	17,331.30	1.89	4.464%	1.120	(7,060.90)	10,270.40
37	WING TAI	11,300	17,165.00	1.52	3.521%	1.420	(1,119.00)	16,046.00
38	YUNNAN (split shares ex TECHCOMP)	225,000	0.00	0.00	0.000%	0.096	21,600.00	21,600.00
<b>Total</b>			<b>\$1,673,855.16</b>				<b>\$724,453.92</b>	<b>\$2,398,309.08</b>

**Note:**

1. Seatrium consolidated 20 existing shares into one new share.
2. The following shares has no Cost Price for the reasons given:
  - i. (5) CapLand IntCom T Dividend in Specie dated 17/9/2021
  - ii. (8) Frasers Property Scrip Dividend 9/1/2014
  - iii. (12) Keppel reit Dividend in Specie dated 7/11/2023
  - iv. (17) Seatrium Dividend in Specie dated 11/9/2020
  - v. (5) CAPLAND INTCOMM T Dividend in Specie dated 13/5/2025 (added 1553 shares)
  - vi. (13) KEPPELREIT NRO Crediting of Rights dated 24/12/2025 (added 2300 shares)
3. (16) ParagonREIT (7820 Shares) was delisted from the official list of the SGX-ST with effect from 6/6/2025, payment of \$0.98 in cash per unit was offered to take the REIT private.

## Report On Investments 2024

S/No.	Name Of Shares	Qty	Cost Price (S\$)	Unit Cost per share (S\$)	Yield (%)	Market Price 31/12/24	Paper Gains / (loss) (S\$)	Market Value (S\$)
1	CAPITALAND INVEST	5,000	14,700.00	2.94	4.580%	2.620	(1,600.00)	13,100.00
2	CAPITALAND INVEST	5,000	29,900.00	5.98	4.580%	2.620	(16,800.00)	13,100.00
3	CAPITALAND INVEST	40,000	130,400.00	3.26	4.580%	2.620	(25,600.00)	104,800.00
4	CAPLAND ASCOTT T	3,000	3,180.00	1.06	3.722%	0.870	(570.00)	2,610.00
5	CAPLANDINTCOM T	7,733	0.00		2.302%	1.930	14,924.69	14,924.69
6	CHUAN HUP	50,000	15,000.00	0.30	6.410%	0.156	(7,200.00)	7,800.00
7	F & N	5,000	20,400.00	4.08	3.704%	1.350	(13,650.00)	6,750.00
8	FRASERS PROPERTY	10,000	0.00	0.00	3.226%	0.930	9,300.00	9,300.00
9	KEP INFRA TR	50,000	57,000.00	1.14	15.867%	0.450	(34,500.00)	22,500.00
10	KEPPEL CORP	40,000	383,300.00	9.58	4.825%	6.840	(109,700.00)	273,600.00
11	KEPPEL CORP	10,000	94,600.00	9.46	4.825%	6.840	(26,200.00)	68,400.00
12	KEPPEL REIT	10,000	0.00	0.00	0.000%	0.870	8,700.00	8,700.00
13	MYP (f.k.a Cougar)	25,000	7,750.00	0.31	0.000%	0.050	(6,500.00)	1,250.00
14	MYP (f.k.a Cougar)	25,000	5,985.00	0.24	0.000%	0.050	(4,735.00)	1,250.00
15	OCBC	20,000	234,600.00	11.73	4.793%	16.690	99,200.00	333,800.00
16	PARAGONREIT (sphreit)	7,820	7,820.00	1.00	2.292%	0.880	(938.40)	6,881.60
17	SEATRIUM (Sembcorp Marine)	55,079	0.00	0.00	0.000%	2.070	114,013.53	114,013.53
18	SEMBCORP IND	10,000	14,300.00	1.43	2.355%	5.520	40,900.00	55,200.00
19	SEMBCORP IND	20,000	95,600.00	4.78	2.355%	5.520	14,800.00	110,400.00
20	SGX	5,000	33,800.00	6.76	2.590%	12.740	29,900.00	63,700.00
21	SIA	6,600	53,100.60	8.05	5.901%	6.440	(10,596.60)	42,504.00
22	SIA	1,000	14,720.00	14.72	5.901%	6.440	(8,280.00)	6,440.00
23	SIA	400	5,907.33	14.77	5.901%	6.440	(3,331.33)	2,576.00
24	SIA	12,000	36,000.00	3.00	5.901%	6.440	41,280.00	77,280.00
25	SINGHOLDINGS	30,000	5,000.00	0.17	3.030%	0.330	4,900.00	9,900.00
26	SINGHOLDINGS	50,000	27,600.00	0.55	3.030%	0.330	(11,100.00)	16,500.00
27	SINGTEL	10,000	34,800.00	3.48	4.221%	3.080	(4,000.00)	30,800.00
28	SINGTEL	7,000	25,480.00	3.64	4.221%	3.080	(3,920.00)	21,560.00
29	ST ENGINEERING	40,000	119,200.00	2.98	3.433%	4.660	67,200.00	186,400.00
30	ST ENGINEERING	20,000	76,000.00	3.80	3.433%	4.660	17,200.00	93,200.00
31	STAMFORD LAND	50,000	33,250.00	0.67	4.054%	0.370	(14,750.00)	18,500.00
32	STAMFORD LAND	50,000	34,750.00	0.70	4.054%	0.370	(16,250.00)	18,500.00
33	STARHILLGBL REIT	20,000	21,800.00	1.09	3.409%	0.500	(11,800.00)	10,000.00
34	STARHILLGBL REIT	22,000	10,500.00	0.48	3.409%	0.500	500.00	11,000.00
35	STARHILLGBL REIT	1,300	735.93	0.57	3.409%	0.500	(85.93)	650.00
36	STARHUB	9,170	17,331.30	1.89	4.132%	1.210	(6,235.60)	11,095.70
37	WING TAI	11,300	17,165.00	1.52	4.032%	1.240	(3,153.00)	14,012.00
38	YUNNAN (split shares ex TECHCOMP)	225,000	0.00	0.00	0.000%	0.084	18,900.00	18,900.00
<b>Total</b>			<b>\$1,681,675.16</b>				<b>\$140,222.36</b>	<b>\$1,821,897.52</b>

**Note:**

1. Seatrium consolidated 20 existing shares into one new share.
2. The following shares has no Cost Price for the reasons given:
  - i. (5) CapLand IntCom T Dividend in Specie dated 17/9/2021
  - ii. (8) Frasers Property Scrip Dividend 9/1/2014
  - iii. (12) Keppel reit Dividend in Specie dated 7/11/2023
  - iv. (17) Seatrium Dividend in Specie dated 11/9/2020

## Report On Investments 2023

S/No.	Name Of Shares	Qty	Cost Price (S\$)	Unit Cost per share (S\$)	Yield (%)	Market Price 31/12/23	Paper Gains / (loss) (S\$)	Market Value (S\$)
1	CAPITALAND INVEST	5,000	14,700.00	2.94	3.797%	3.160	1,100.00	15,800.00
2	CAPITALAND INVEST	5,000	29,900.00	5.98	3.797%	3.160	(14,100.00)	15,800.00
3	CAPITALAND INVEST	40,000	130,400.00	3.26	3.797%	3.160	(4,000.00)	126,400.00
4	CAPLAND ASCOTT T	3,000	3,180.00	1.06	3.271%	0.990	(210.00)	2,970.00
5	CAPLANDINTCOM T	7,733			2.157%	2.060	15,929.98	15,929.98
6	CHUAN HUP	50,000	15,000.00	0.30	5.780%	0.173	(6,350.00)	8,650.00
7	F & N	5,000	20,400.00	4.08	4.717%	1.060	(15,100.00)	5,300.00
8	FRASERS PROPERTY	10,000	0.00	0.00	3.390%	0.885	8,850.00	8,850.00
9	KEP INFRA TR	50,000	57,000.00	1.14	14.280%	0.500	(32,000.00)	25,000.00
10	KEPPEL CORP	40,000	383,300.00	9.58	4.668%	7.070	(100,500.00)	282,800.00
11	KEPPEL CORP	10,000	94,600.00	9.46	4.668%	7.070	(23,900.00)	70,700.00
12	KEPPEL REIT	10,000	0.00	0.00	0.000%	0.930	9,300.00	9,300.00
13	MYP (f.k.a Cougar)	25,000	7,750.00	0.31	0.000%	0.041	(6,725.00)	1,025.00
14	MYP (f.k.a Cougar)	25,000	5,985.00	0.24	0.000%	0.041	(4,960.00)	1,025.00
15	OCBC	20,000	234,600.00	11.73	6.154%	13.000	25,400.00	260,000.00
16	PARAGONREIT (sphreit)	7,820	7,820.00	1.00	2.279%	0.885	(899.30)	6,920.70
17	SEATRIUM (Sembcorp Marine)	1,101,581	0.00	0.00	0.000%	0.118	129,986.56	129,986.56
18	SEMBCORP IND	10,000	14,300.00	1.43	2.448%	5.310	38,800.00	53,100.00
19	SEMBCORP IND	20,000	95,600.00	4.78	2.448%	5.310	10,600.00	106,200.00
20	SGX	5,000	33,800.00	6.76	3.357%	9.830	15,350.00	49,150.00
21	SIA	6,600	53,100.60	8.05	5.793%	6.560	(9,804.60)	43,296.00
22	SIA	1,000	14,720.00	14.72	5.793%	6.560	(8,160.00)	6,560.00
23	SIA	400	5,907.33	14.77	5.793%	6.560	(3,283.33)	2,624.00
24	SIA	12,000	36,000.00	3.00	5.793%	6.560	42,720.00	78,720.00
25	SINGHOLDINGS	30,000	5,000.00	0.17	2.941%	0.340	5,200.00	10,200.00
26	SINGHOLDINGS	50,000	27,600.00	0.55	2.941%	0.340	(10,600.00)	17,000.00
27	SINGTEL	10,000	34,800.00	3.48	5.263%	2.470	(10,100.00)	24,700.00
28	SINGTEL	7,000	25,480.00	3.64	5.263%	2.470	(8,190.00)	17,290.00
29	ST ENGINEERING	40,000	119,200.00	2.98	4.113%	3.890	36,400.00	155,600.00
30	ST ENGINEERING	20,000	76,000.00	3.80	4.113%	3.890	1,800.00	77,800.00
31	STAMFORD LAND	50,000	33,250.00	0.67	3.846%	0.390	(13,750.00)	19,500.00
32	STAMFORD LAND	50,000	34,750.00	0.70	3.846%	0.390	(15,250.00)	19,500.00
33	STARHILLGBL REIT	20,000	21,800.00	1.09	3.247%	0.525	(11,300.00)	10,500.00
34	STARHILLGBL REIT	22,000	10,500.00	0.48	3.247%	0.525	1,050.00	11,550.00
35	STARHILLGBL REIT	1,300	735.93	0.57	3.247%	0.525	(53.43)	682.50
36	STARHUB	9,170	17,331.30	1.89	4.505%	1.110	(7,152.60)	10,178.70
37	WING TAI	11,300	17,165.00	1.52	3.876%	1.290	(2,588.00)	14,577.00
38	YUNNAN (split shares ex TECHCOMP)	225,000	0.00	0.00	0.000%	0.053	11,925.00	11,925.00
<b>Total</b>			<b>\$1,681,675.16</b>				<b>\$45,435.28</b>	<b>\$1,727,110.44</b>

# CITIPOINT CREDIT CO-OPERATIVE LIMITED

218 Pasir Panjang Road, #02-03 ICON@Pasir Panjang Singapore 118579

Tel: 62786504 Fax: 62728192

Email : Citiport1@citiport.org.sg

Website : www.citiport.org.sg

## NOMINEE FORM

Membership no : \_\_\_\_\_

Date Received

Date Posted

Secretary's Signature


To: The Hon. Secretary,

Under the provisions of the Co-operative Societies Act 1979

I, \_\_\_\_\_ NRIC / BC No. \_\_\_\_\_

(Full name in Block Letters as in NRIC)

a member of the Citiport Credit Co-operative Limited nominate all my savings to the person nominated below:-

	SHARE
(a) Mr/Mrs/Miss/Mdm _____	100%
<b>Nominee's Particulars</b>	
Address _____	
Occupation _____	
Relationship to a member(if any) _____	
Age _____ NRIC/BC No. _____	

as the person to whom my share or interest or the value of such share or interest and all other monies referred to in Section 26 of the Co-operative Societies Act 1979 that may be due to me may on my death be paid or transferred under the provisions of the said section.

### TO BE FILLED IF THE NOMINEE BEING A MINOR.

( ) My nominee being a minor.

Mr/Mrs/Miss/Mdm \_\_\_\_\_

Address \_\_\_\_\_ NRIC/BC No. \_\_\_\_\_

will act as guardian for the minor.

Signed by me \_\_\_\_\_

(Signature) \_\_\_\_\_

in the presence of:-

(i) Signature \_\_\_\_\_

(ii) Signature \_\_\_\_\_

Name \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

this \_\_\_\_\_

(Date)

day of \_\_\_\_\_

(Month)

20 \_\_\_\_\_

(Year)

# CITIPOINT CREDIT CO-OPERATIVE LIMITED

## REGISTRATION OF MEMBER'S DEPENDANTS

I, \_\_\_\_\_ Identity Card No. \_\_\_\_\_ a member of the Citiport Credit Co-operative Limited wish to register my dependants (dependants include own parents, spouse and children), as follows :-

Serial No.	Name of Dependant	Relationship	Date of Birth	Identity Card or Birth Certificate No.	REMARKS
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					

### DECLARATION

I, \_\_\_\_\_ hereby declare that the above information is true and correct.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

